

2021

# THE RIGHT CAREER CHANGES EVERYTHING

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**PER SCHOLAS**

**PERSCHOLAS.ORG**



For more than a quarter century, Per Scholas has driven proven positive outcomes in communities across the country. Through rigorous, tuition-free technology training and professional development, we prepare diverse individuals for high-growth careers in technology, then connect them to businesses in need of their talents.

### A Focus on Access and Economic Mobility

During this period of public health and economic uncertainty, communities of color have been hit disproportionately hard. Per Scholas is at the forefront of a movement to improve access to well-paying technology jobs for those who have often been excluded from tech careers. Not only do our graduates and their families experience the benefits of economic mobility, the companies where they work are strengthened as well. **Diverse companies are successful companies — with higher productivity, creativity, and employee morale.**

“Before Per Scholas, I never really knew how to communicate professionally or sell myself in an interview. I was able to build on my mindset, my character, and my technical skills.”

TARA JACOBS, HELP DESK SPECIALIST  
PER SCHOLAS GRADUATE, DALLAS



## OUR CONTINUED PANDEMIC RESPONSE

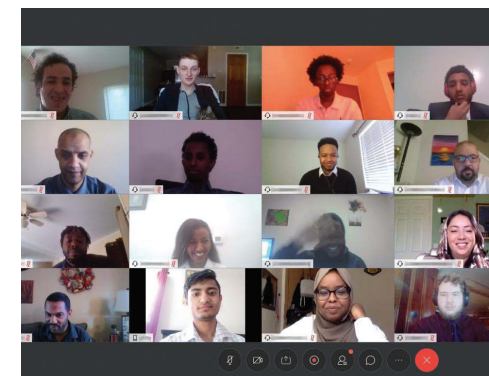
**Adapting a hands-on training approach for success in a remote economy has required not only innovation, but also the utmost care for our community.**

As Per Scholas adapted to the challenges of COVID-19, it became clear that our flexibility is among our most important assets. 2020 necessitated a shift to a virtual training model, and the success of that pivot has enabled Per Scholas to launch remote training for learners in five new cities since the onset of the pandemic.

### Learner Support Team

A focus on wellbeing is a cornerstone of the Per Scholas experience, which is why our Learner Support Team has expanded its work to include all of our cohorts nationwide. Through collaboration and skill building, we have partnered with

learners throughout this period of compounded anxiety to reinforce stress management strategies, strengthen emotional intelligence, identify an optimal work-life rhythm, and plan for a financially secure future.



## GROWING TO MEET TOMORROW'S CHALLENGES

**We are committed to providing leadership in creating new models for training in order to improve diversity, equity, and access to opportunity in the tech sector. Per Scholas will:**

**SCALE** in order to support equitable economic recovery by enrolling 10,000 diverse learners annually by 2025, a large share through remote training.

**INFLUENCE** employers to foster more equitable job opportunities and co-invest in creating talent pipelines for Per Scholas graduates.

Help graduates **ADVANCE** by working with them for two years after they complete Per Scholas training, providing career-specific upskilling opportunities, financial coaching, and more to help alumni achieve a thriving wage.

# LEARNER LIFECYCLE

Per Scholas partners with our learner community, from prospective applicants to experienced alumni, to **build skills that result in long-term success and thriving wages.**



## STEP 1 START

Prospective learners explore Per Scholas training options to support their careers.



## STEP 2 APPLICANT

Individuals apply and move through our multi-step admissions process.



## STEP 3 LEARNER PHASE I

Once enrolled, learners embark on a full-time, rigorous technology bootcamp to launch their tech careers.

**Average commitment:**  
10–15 weeks



## STEP 4 GRADUATE PHASE II

As job seekers, graduates connect with our robust employer network to secure employment.

**Average commitment:**  
4–6 months



## STEP 5 ALUMNI PHASE III

Alumni engage in continuous upskilling opportunities and professional development to advance their careers.

**Average commitment:**  
2 years

# PER SCHOLAS TRAINING TRACKS

Course offerings evolve to meet the emergent market demands of the rapidly changing technology field. Current Per Scholas courses include:

## IT SUPPORT

A 12-week course that leads to CompTIA A+ and Google IT Support Professional certifications. Learners are prepared for careers as a Helpdesk Technician, Field Technician, Junior Network Administrator, or Junior Analyst.

## SOFTWARE ENGINEERING

A 15-week course that prepares learners in computer science theory and advanced software engineering skills, leading to a career as a Junior Software Engineer.

## CYBERSECURITY

A 15-week course that leads to the CompTIA CySA+ certification. Learners are prepared for careers as a Junior SOC Analyst.

## AWS RE/START

A 15-week course that leads to the AWS Certified Cloud Practitioner certification. Learners are prepared for tier-one Cloud positions.

## JAVA DEVELOPER

An intensive Java development immersion, covering software development lifecycles and methodologies, along with a wide range of tools and platforms. Also offered as an expanded track, paced for career changers and those returning from long-term unemployment or leave.

## CUSTOMIZED TRAINING

Working hand-in-hand with businesses, Per Scholas designs employer-customized training tracks for partners seeking qualified and diverse tech talent to meet their unique needs.

# HOW WE KNOW IT WORKS

# 85%

of Per Scholas learners graduate

# 80%

of Per Scholas graduates find jobs

# 400%

typical increase in post-training income, and often much more

# 70%

of graduates retain employment for at least one year

# \$21/HR

average starting wage for Per Scholas graduates

# \$0

in loan debt from Per Scholas training

“Per Scholas is a trusted training partner that has proven their ability to quickly adapt to our technology and geographic needs. Their customized solutions make it easy for us to hire outstanding talent for future growth that builds a diverse tech workforce.”

JAY ALVATHER  
PRESIDENT, TEKSYSTEMS



# 424

careers launched since 2019, earning **\$13 million+** in new annual wages



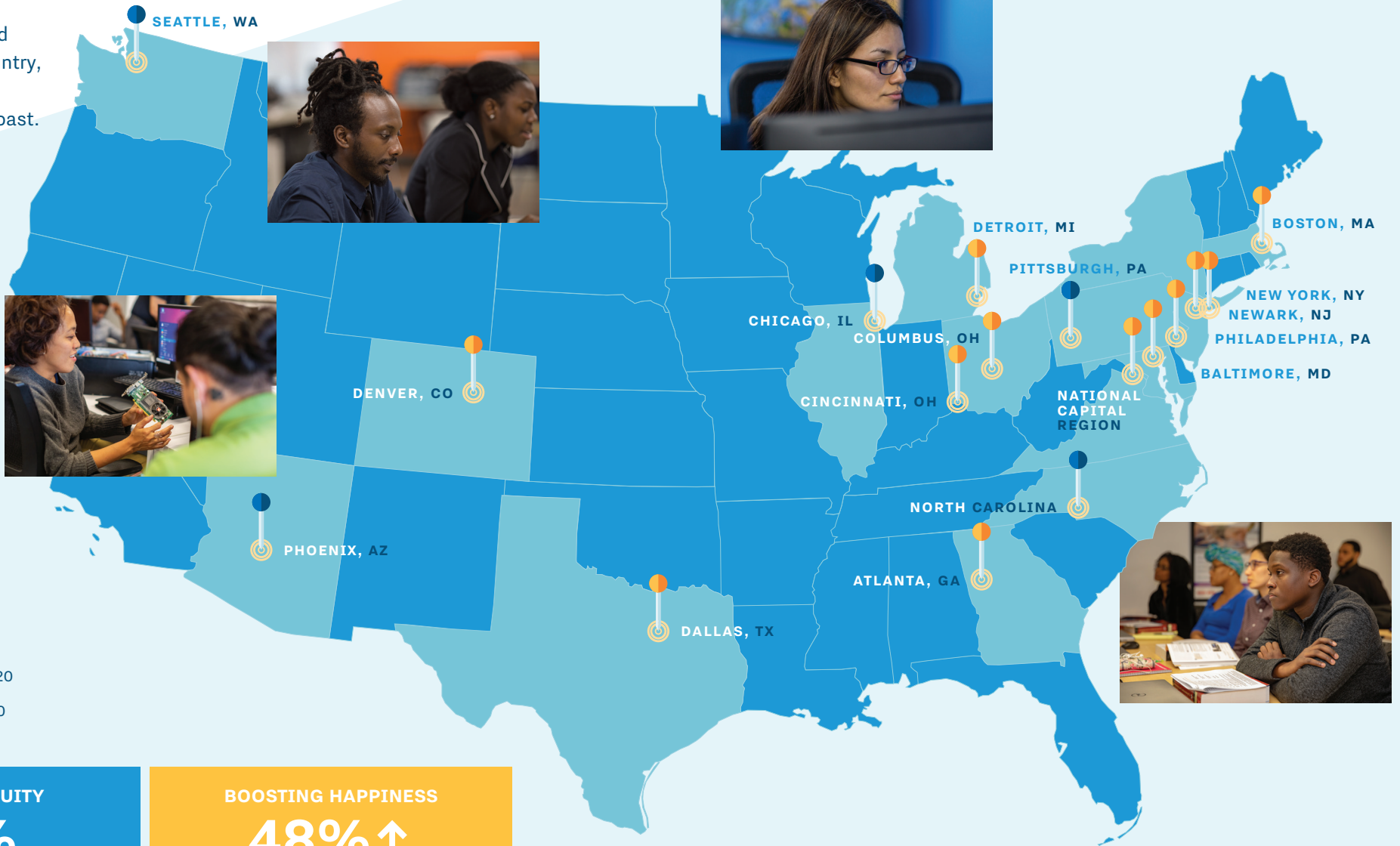
# WHERE WE WORK

Per Scholas has expanded to 17 cities across the country, providing our tech talent solutions from coast to coast.

Atlanta, GA  
 Baltimore, MD  
 Greater Boston, MA  
 Chicago, IL  
 Greater Cincinnati, OH  
 Columbus, OH  
 Dallas, TX  
 Denver, CO  
 Detroit, MI  
 National Capital Region  
 Newark, NJ  
 New York, NY  
 North Carolina  
 Philadelphia, PA  
 Phoenix, AZ  
 Pittsburgh, PA  
 Seattle, WA

● Launched before March 2020

● Launched since March 2020



## BUILDING EQUITY

**87%**

of our learners are people of color, 30% are women, and 30% are young adults

## BOOSTING HAPPINESS

**48%↑**

Per Scholas graduates are more likely to report life satisfaction\*

## INCREASING EARNINGS

**27%↑**

Per Scholas graduates earn more per year\*

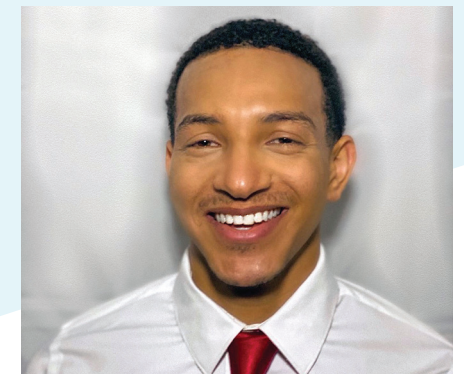
## DECREASING PUBLIC BENEFITS USE

**50%↓**

Per Scholas graduates are less likely to rely on public benefits\*

“Per Scholas taught me that there is a lot of unique value in my life experiences that other people might not be able to provide, whether that’s people who didn’t have the same upbringing as me, or people who went to a four year university.”

OMARI BROWN, SALESFORCE CONSULTANT  
 PER SCHOLAS GRADUATE, ATLANTA



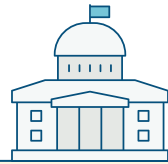
\*According to a 3-year impact evaluation

# HOW WE PARTNER



## EMPLOYERS

Curriculum-design, hiring, and volunteer partnerships build sustainable pipelines to skilled, diverse talent for in-demand jobs.



## GOVERNMENT & PHILANTHROPY

Thought leadership and collaboration expand access to technology careers and foster economic development in cities across the U.S.



## LEARNERS

Collaborations with learners foster economic mobility through tech education and professional development. This partnership is key to everything that happens at Per Scholas.



## COMMUNITY

Community-based organizations and networks amplify Per Scholas' impacts in diverse communities by referring potential candidates to training and providing critical support services.

# DIVERSE x DESIGN

Per Scholas first launched Diverse by Design (DxD) as a conversation series in partnership with the Information Technology Senior Management Forum (ITSMF) in 2016. Today, DxD:

- **Promotes** solutions-driven conversations about diversity, equity, and inclusion within tech
- **Produces** meaningful content that empowers c-suite leaders to make both valuable and socially impactful business decisions
- **Provides** access to sophisticated customized training and talent sourcing solutions to meet companies' talent demands while transforming the diversity landscape of their organizations

Learn more at [diversebydesign.org](https://diversebydesign.org)

# PARTNERS POWER OUR WORK

## FOUNDER'S CIRCLE

Anonymous	BlackRock	Google	Tim and Caroline Reynolds
Arnold Ventures	Blue Meridian Partners	JPMorgan Chase	TEKsystems
Ballmer Group	Comcast NBCUniversal	Lever for Change	
Barclays	Focusing Philanthropy		

## CHAMPION Partners

Anonymous	Bill & Melinda Gates Foundation	The Harry and Jeanette Weinberg Foundation	Tiger Foundation
Atlanta Project — Black Family Philanthropies	The Clark Foundation	Robin Hood	Wilson Sheehan Foundation
			Workday

## CATALYST Partners

Amazon	Chubb Charitable Foundation	NFL Foundation	Stand Together Foundation
AT&T	City of Cincinnati	Ernest Posey	Steven and Alexandra Cohen Foundation
Capital One	Robert Anthony Granieri	Salesforce	Raz and Hana Tirosh
Carnegie Corporation of New York	Liquid Technology	Ian Schaad and Ina Kim-Schaad	
	New York City Council		

## SIGNATURE Partners

Anonymous	Donald A. Pels Charitable Trust	The New York Community Trust	S&P Global Foundation
1199 SEIU Benefit and Pension Funds	The Eleanor Schwartz Charitable Foundation	New York State Department of Labor	Searle Funds at The Chicago Community Trust
Anthem	GreenLight Fund Boston	News Corp	SkillWorks
The Arthur M. Blank Family Foundation	Henry L. Hillman Foundation	Opportunity@Work	State of Maryland Department of Labor
The Bernard F. and Alva B. Gimbel Foundation	The Jeffrey H. and Shari L. Aronson Family Foundation	Patrick J. McGovern Foundation	TD Bank Group
Bloomberg Philanthropies	Kate Spade New York Foundation	PDT Partners	Toyota
BNY Mellon	The Lawrence Foundation	The Pinkerton Foundation	UJA Federation of New York
Booth Ferris Foundation	Llewellyn Family Foundation	The Prudential Foundation	United Way of Greater Atlanta
The Boston Foundation	Nationwide	Ralph C. Wilson, Jr. Foundation	United Way of Metropolitan Dallas
Capgemini		Richard King Mellon Foundation	Urban Alliance
			Adam and Abigail Winkel

## SPARK Partners

Anonymous (2)	Federal Reserve Bank of New York	KeyBank Business Boost & Build Program powered by JumpStart Inc.	Smart Family Fund
Altman Foundation	France-Merrick Foundation	LexisNexis Risk Solutions	Staten Island Foundation
Annie E. Casey Foundation	Francine A. LeFrak Foundation	Montgomery County, MD Council	Trefler Foundation
The Boeing Company	Goldman Sachs	Philip L. Graham Fund	Verizon
City of Boston's Neighborhood Jobs Trust	The Hagedorn Fund	PIMCO	Wilf Family Foundations
City of Somerville, MA	Integrity CDC	Prosperous People Fund at the Community Foundation for Greater Atlanta	W.W. Caruth, Jr. Fund at Communities Foundation of Texas
The Columbus Foundation	Ira W. De Camp Foundation		
Libby DeLucia-Harting	The James and Judith K. Dimon Foundation		
EY			

## MAJOR Partners

Accenture	Con Edison	Meyer Foundation	Ponce De Leon Foundation
Alkami Technology Inc.	Estee Lauder	Mizuho USA Foundation	Richard E. & Nancy P. Marriott Foundation
Bank of America	Flex Foundation	Montgomery County Economic Development Corporation	Rocket Community Fund
James Barker	General Motors	Motorola Solutions Foundation	State Street Foundation, Inc.
The Barker Welfare Foundation	Jean Hill and Larry Schultis	National Grid	Sunny and Abe Rosenberg Foundation
Carl B. and Florence E. King Foundation	Josh Lieberman	Charles and Peggy Norris	
COFRA Foundation	Massachusetts Executive Office of Education	Plaid Inc.	
	MAV Foundation	PNC Foundation	

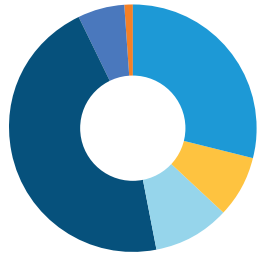
## OPPORTUNITY Partners

Anonymous	KeyFactor	New York City Council 18th District Member Ruben Diaz, Sr	Stainman Family Foundation
A.C. Ratschesky Foundation	Michael Kosty	New York City Council 34th District Member Antonio Reynoso	Michael Sullivan
Andreesen Horowitz Cultural Leadership Fund	Mead Family Foundation	Ohio National Foundation	The Thomas J. Emery Memorial Leon Trefler
Byrne Family Foundation Trust	Lewis Miller	Philadelphia Youth Network	U.S. Bank Foundation
James Gannon	MUFG Union Bank, N.A.	Tyler and Sara Reeder	Wells Fargo
Geoffrey C. Hughes Foundation	The Neuberger Berman Foundation	Sage Foundation	WPCU Sunshine Community Fund
Holloway Family Foundation	New York City Council 4th District Member Keith Powers	Scripps Howard Foundation	
The Imlay Foundation	New York City Council 8th District Member Diana Ayala	Siemer Family Foundation	
Ingram-White Castle Foundation			

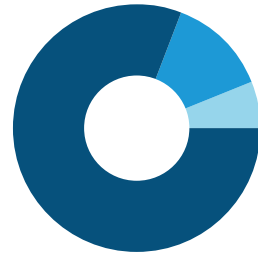
Partners listed based on contributions received between July 1, 2020 – June 30, 2021.

# FINANCIALS 2020

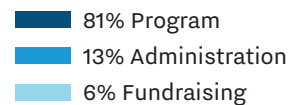
In 2020, 81% of Per Scholas spending went directly to program costs. Per Scholas received four stars, the highest rating, from Charity Navigator for financial stability, accountability, and transparency.



## REVENUE – \$25.19M



## EXPENSES – \$24.81M



END OF YEAR NET ASSETS: \$11,792,918

### PROGRAM EXPENSES:

Program Name	Program Expense
Atlanta, Georgia	\$1,134,365
Baltimore, Maryland	\$447,217
Boston, Massachusetts	\$827,354
Cincinnati, Ohio	\$674,421
Columbus, Ohio	\$1,145,753
Dallas, Texas	\$959,293
Detroit, Michigan	\$158,626
New York, New York	\$5,262,590
Newark, New Jersey	\$1,320,892
Philadelphia, Pennsylvania	\$61,773
Silver Spring, Maryland – National Capital Region	\$1,644,619
Social Ventures	\$6,417,593
<b>Total Program Service Expenses</b>	<b>\$20,054,496</b>

# BOARD OF DIRECTORS

Thanks to the contributions of our Board of Directors and Regional Advisory Boards, our programs are stronger, our courses surpass industry standards, and our national expansion is extending our impact across the country.

<b>Wale Akinwande</b> <i>S&amp;P Global</i>	<b>Blair Greenberg</b> <i>Bregal Sagemount</i>	<b>Jan Lodal</b> <i>Lodal and Company</i>	<b>Ian Shrank</b> <b>Gregory Sills</b> <i>Apollo Global Management LLC</i>
<b>Ami Ariel</b> <i>G-Way Management</i>	<b>David Hannigan</b> <i>Google</i>	<b>Tina Lyden</b> <i>Elysian Fiber</i>	<b>Tony Spinelli</b> <i>Urban One, Inc</i>
<b>Plinio Ayala</b> <i>Per Scholas</i>	<b>Jean Hill</b> <i>Alvarez &amp; Marsal</i>	<b>Tino Mathew</b> <i>Informatica</i>	
<b>Derek Braddock</b> <i>BraddockMatthews, LLC</i>	<b>Faith Rottmann Johnson</b> <i>TEKsystems</i>	<b>William McCaster</b> <i>Ohio National Financial Services</i>	
<b>Dwayne Brown</b> <i>Accenture</i>	<b>Wayne Kunow</b> <i>BNY Mellon</i>	<b>Lewis Miller</b> <i>ActionPoint Advisors, LLC</i>	
<b>Kevin P. Brown</b> <i>Ernst &amp; Young LLP</i>	<b>Carolyn Landis</b> <i>Catalyst Partners, LLC</i>	<b>Mary Beth Molloy</b> <i>MBM Elevate LLC</i>	
<b>John Fox</b> <i>Fox Consulting Management Group</i>	<b>Josh Lieberman</b> <i>KMS Technology</i>	<b>Ian Schaad</b>	

### IN TRIBUTE

#### John Hoyt Stookey, Founder of Per Scholas

In February of 2021, Per Scholas mourned the passing of John Hoyt Stookey. In collaboration with co-founder Lewis Miller, Stookey created Per Scholas and changed thousands of lives for the better. For many years, John was an anchor at Per Scholas, and a mentor to many who knew him. He tapped into his business acumen and love for people to build a team that would take Per Scholas to incredible heights. The impact to so many individuals, families, and communities is immeasurable, including the over 15,000 tech jobs that Per Scholas graduates have attained over the years.



**“We are, and always have been, in the business of creating opportunity.”**

**JOHN HOYT STOOKEY**

“Per Scholas is cultivating an incredible and diverse pipeline of talent that companies like Prudential must continue to tap into to create a fully inclusive workplace.”

SHANÉ HARRIS  
VICE PRESIDENT, INCLUSIVE SOLUTIONS  
AT PRUDENTIAL FINANCIAL  
PRESIDENT, THE PRUDENTIAL FOUNDATION



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